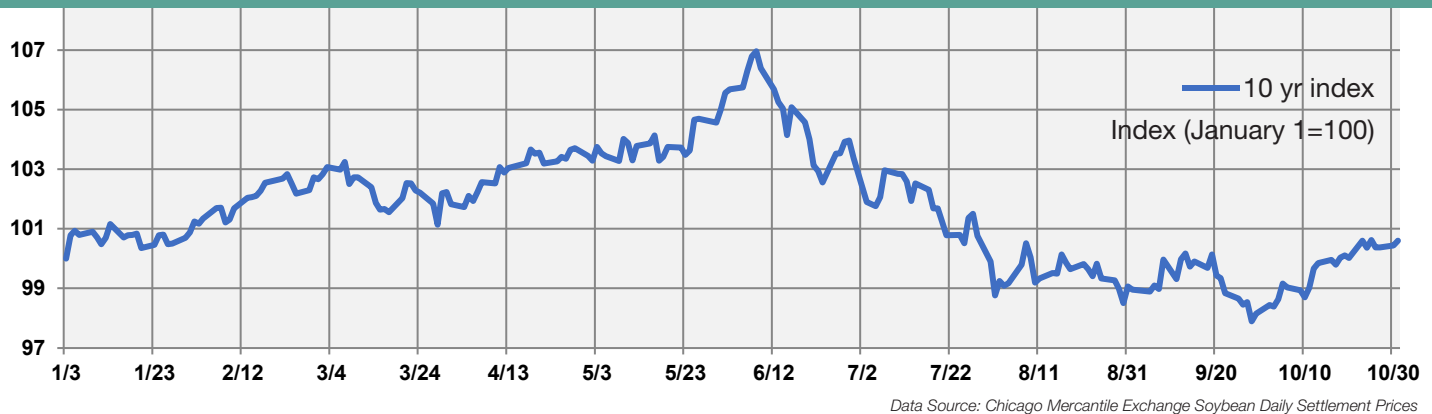


November Soybean Futures 10-Year Index



Cargill's Pacer contract June 1 - June 30 achieved a higher price than the harvest average **7 out of 10 years**.

If you committed bushels to the Cargill Pacer and applied the suggested time period of June 1 – June 30 for soybeans, you would have exceeded the harvest average by ~59 cents per bushel over 10 years and you would have also exceeded the January thru October Average by ~25.75 cents per bushel.

November Soybeans	Cargill Pacer Jun 1-Jun 30*	Harvest Average Oct 1-Oct 31	Market Average Jan 1-Oct 31	Your Average
2013	<u>\$12.9681</u>	\$12.8683	\$12.7436	
2014	<u>\$12.2017</u>	\$9.6463	\$11.1765	
2015	<u>\$9.3918</u>	\$8.9109	\$9.4159	
2016	<u>\$11.2132</u>	\$9.7537	\$9.7758	
2017	\$9.3240	\$9.7507	\$9.7562	
2018	<u>\$9.4617</u>	\$8.5961	\$9.4951	
2019	\$9.1489	\$9.2498	\$9.1607	
2020	\$8.7282	\$10.5481	\$9.1831	
2021	<u>\$13.6719</u>	\$12.3020	\$12.8410	
2022	<u>\$15.0987</u>	\$13.8131	\$14.3221	
Grand Total	<u>\$11.1060</u>	\$10.5165	\$10.8467	

Data Source: Chicago Mercantile Exchange Soybean Daily Settlement Prices

Underline represents where the Cargill Pacer outperformed the Harvest Average. Bold represents highest performance across all 3 averages. *Cargill suggested timeframe. Average varies outside of this timeframe.

Not just another average. Cargill Pacer aims to get you the best average.

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