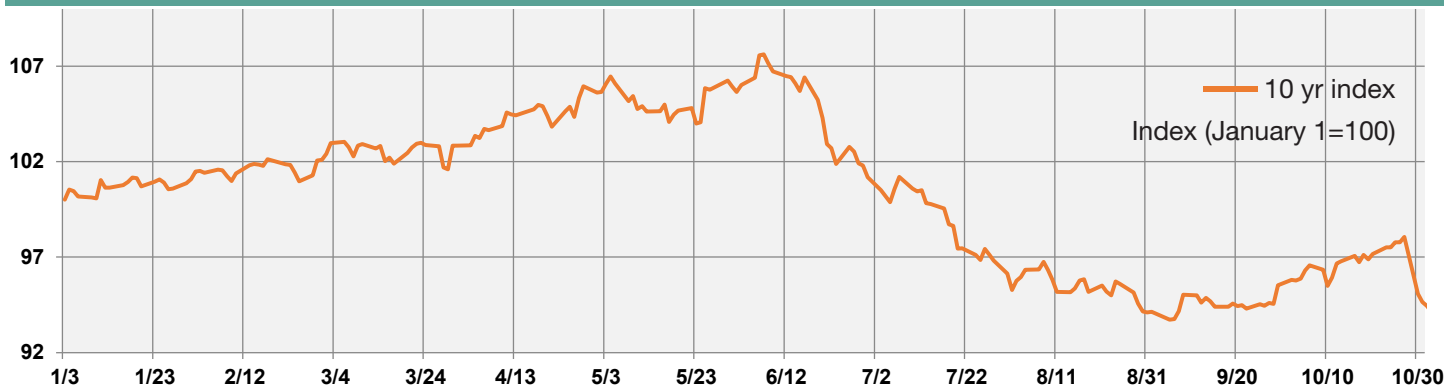


December Corn Futures 10-Year Index



Data Source: Chicago Mercantile Exchange Corn Daily Settlement Prices

Cargill's Pacer contract April 1 - June 30 achieved a higher price than the harvest average **9 out of 10 years**.

If you committed bushels to the Cargill Pacer and applied the suggested time period of April 1 – June 30 for Corn, you would have exceeded the harvest average by ~**38.4** cents per bushel over 10 years and you would have also exceeded the January thru October Average by ~**18** cents per bushel.

December Corn	Cargill Pacer Apr 1-Jun 30*	Harvest Average Oct 1-Oct 31	Market Average Jan 1-Oct 31	Your Average
2013	<u>\$5.4171</u>	\$4.3916	\$5.1865	
2014	<u>\$4.7797</u>	\$3.4941	\$4.2625	
2015	<u>\$3.8558</u>	\$3.8306	\$3.9567	
2016	<u>\$3.9998</u>	\$3.4949	\$3.7190	
2017	<u>\$3.8902</u>	\$3.4939	\$3.8020	
2018	<u>\$4.0530</u>	\$3.6815	\$3.8667	
2019	<u>\$4.1151</u>	\$3.8977	\$4.0381	
2020	\$3.3895	\$3.9890	\$3.6171	
2021	<u>\$5.5162</u>	\$5.3662	\$5.2080	
2022	<u>\$7.1877</u>	\$6.8555	\$6.5562	
Grand Total	<u>\$4.6131</u>	\$4.2291	\$4.4331	

Data Source: Chicago Mercantile Exchange Corn Daily Settlement Prices

Underline represents where the Cargill Pacer outperformed the Harvest Average. Bold represents highest performance across all 3 averages. *Cargill suggested timeframe. Average varies outside of this timeframe.

Not just another average. Cargill Pacer aims to get you the best average.

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